

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2021

I STATEMENT OF FINANCIAL POSITION AS AT	BANK					GROUP CONSOLIDATED		
	30-Sep-20	31-Dec-20	31-Mar-21	30-Jun-21	30-Sep-21	30-Sep-20	31-Dec-20	30-Sep-21
	Unaudited Shs. '000	Audited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Audited Shs. '000	Unaudited Shs. '000
A ASSETS								
1 Cash (both Local & Foreign)	955,193	1,069,934	772,422	825,834	675,083	955,193	1,069,934	675,083
2 Balances due from Central Bank of Kenya	961,906	1,646,241	1,831,488	1,344,693	928,375	961,906	1,646,241	928,375
3 Kenya Government and other securities held for dealing purposes	2,114,083	613,537	287,484	744,458	1,496,609	2,114,083	613,537	1,496,609
4 Financial Assets at fair value through profit and loss	94,834	56,885	51,122	52,570	13,490	94,834	56,885	13,490
5 Investment Securities:								
a) Held to Maturity:								
a. Kenya Government securities	4,443,339	6,309,440	6,585,294	7,281,985	8,310,318	4,443,339	6,309,440	8,310,318
b. Other securities	-	-	-	-	-	-	-	-
b) Available for sale:								
a. Kenya Government securities	-	-	-	-	-	-	-	-
b. Other securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	1,829,641	292,173	263,889	156,462	316,436	1,829,641	292,173	316,436
7 Deposits and balances due from banking institutions abroad	1,848,684	1,611,149	69,810	135,955	48,822	1,848,684	1,611,149	48,822
8 Tax recoverable	68,279	62,127	18,163	18,392	-	75,877	65,664	4,116
9 Loans and advances to customers (net)	18,429,742	18,997,464	20,579,389	21,536,622	22,146,899	18,429,742	18,997,464	22,146,899
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	1,000	1,000	1,000	1,000	1,000	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property and equipment	1,232,869	1,193,603	1,184,383	1,202,448	1,136,587	1,233,049	1,193,765	1,136,866
16 Prepaid lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	241,110	252,946	240,708	226,635	217,174	245,210	257,392	218,548
18 Deferred tax asset	666,147	625,648	625,648	625,648	625,648	665,310	625,446	625,446
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	656,930	767,456	913,463	790,498	1,034,900	657,734	769,427	1,053,693
21 TOTAL ASSETS	33,543,757	33,499,603	33,424,261	34,943,200	36,951,341	33,554,602	33,508,517	36,974,700
B LIABILITIES								
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
23 Customer deposits	21,734,747	22,767,783	23,122,658	24,567,626	24,574,488	21,640,678	22,739,618	24,517,331
24 Deposits and balances due to local banking institutions	1,822,100	1,002,693	545,628	557,764	1,229,426	1,822,100	1,002,693	1,229,426
25 Deposits and balances due to foreign banking institutions	-	-	2,071	25,885	373	-	-	373
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	4,379,468	4,086,255	4,101,273	3,939,304	4,920,637	4,379,468	4,086,255	4,920,637
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	16,927	-	-	16,927
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	1,608,460	1,562,440	1,469,618	1,521,180	1,615,655	1,624,048	1,580,938	1,641,531
34 TOTAL LIABILITIES	29,544,775	29,419,171	29,241,249	30,611,759	32,357,506	29,466,294	29,409,504	32,326,225
C SHAREHOLDERS' FUNDS								
35 Paid up /Assigned capital	2,046,198	2,046,198	2,046,198	2,046,198	2,195,956	2,046,198	2,046,198	2,195,956
36 Share premium/(discount)	1,246,599	1,246,599	1,246,599	1,246,599	1,276,841	1,246,599	1,246,599	1,276,841
37 Revaluation reserves	50,206	50,034	50,034	50,034	50,034	50,206	50,034	50,034
38 Retained earnings/accumulated losses	483,990	444,216	443,030	555,890	640,112	573,316	462,797	694,752
39 Statutory loan loss reserves	171,988	293,385	397,152	432,720	430,893	171,988	293,385	430,893
40 Other reserves	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,998,982	4,080,432	4,183,013	4,331,441	4,593,835	4,088,308	4,099,013	4,648,475
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	33,543,757	33,499,603	33,424,261	34,943,200	36,951,341	33,554,602	33,508,517	36,974,700

II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED	30-Sep-20	31-Dec-20	31-Mar-21	30-Jun-21	30-Sep-21	30-Sep-20	31-Dec-20	30-Sep-21
	Unaudited Shs. '000	Audited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Audited Shs. '000	Unaudited Shs. '000
1.0 INTEREST INCOME								
1.1 Loans and advances	1,369,318	2,000,884	576,173	1,209,963	1,862,366	1,369,318	2,000,884	1,862,366
1.2 Government securities	277,817	439,613	189,364	387,013	612,001	277,817	439,613	612,001
1.3 Deposits and placements with banking institutions	36,268	46,659	2,885	3,602	4,111	36,268	46,659	4,111
1.4 Other Interest Income	-	-	-	-	-	-	-	-
1.5 Total interest income	1,683,403	2,487,156	768,422	1,600,578	2,478,479	1,683,403	2,487,156	2,478,479
2.0 INTEREST EXPENSE								
2.1 Customer deposits	734,660	1,029,950	278,616	581,832	910,650	734,660	1,029,950	910,650
2.2 Deposits and placement from banking institutions	100,670	165,009	96,466	178,469	267,231	100,670	165,009	267,231
2.3 Other interest expenses	265,093	433,568	58,931	115,686	186,289	265,093	433,568	186,289
2.4 Total interest expenses	1,100,424	1,628,527	434,013	875,987	1,364,170	1,100,424	1,628,527	1,364,170
3.0 NET INTEREST INCOME/(LOSS)	582,979	858,629	334,408	724,590	1,114,308	582,979	858,629	1,114,308
4.0 NON-INTEREST INCOME								
4.1 Fees and commissions on loans and advances	400,605	558,734	184,281	354,718	519,352	400,605	558,734	519,352
4.2 Other fees and commissions	325,836	465,899	116,725	245,972	372,062	378,193	528,747	444,654
4.3 Foreign exchange trading income/(loss)	33,338	37,390	33,549	77,768	121,796	33,338	37,390	121,796
4.4 Dividend income	-	80,000	-	-	-	-	-	-
4.5 Other income	160,986	198,370	19,351	47,139	93,332	160,986	203,416	93,332
4.6 Total Non-interest income	920,766	1,340,393	353,906	725,597	1,106,542	973,123	1,328,287	1,179,134
5.0 TOTAL OPERATING INCOME	1,503,745	2,199,022	688,314	1,450,188	2,220,850	1,556,102	2,186,916	2,293,443
6.0 OTHER OPERATING EXPENSES								
6.1 Loan loss provision	61,987	187,044	37,497	87,234	227,534	61,987	187,044	227,534
6.2 Staff costs	628,362	843,129	223,181	441,125	664,835	637,786	854,551	677,980
6.3 Directors' emoluments	48,048	64,372	14,901	30,970	47,451	48,048	64,372	47,451
6.4 Rental charges	158,243	209,948	53,335	105,711	159,152	158,834	210,796	159,872
6.5 Depreciation charge on property and equipment	41,722	56,141	15,220	31,106	46,948	41,773	56,211	46,998
6.6 Amortisation charges	74,094	99,936	18,655	36,672	55,802	74,544	100,540	58,874
6.7 Other operating expenses	518,433	634,671	178,980	358,783	542,838	521,601	641,268	546,928
6.8 Total other operating expenses	1,530,888	2,095,241	541,769	1,091,602	1,744,559	1,544,573	2,114,782	1,765,638
7.0 Profit/(loss) before tax and exceptional items	(27,143)	103,781	146,546	358,586	476,291	11,529	72,134	527,805
8.0 Exceptional items	-	-	-	-	-	-	-	-
9.0 Profit/(loss) after exceptional items	(27,143)	103,781	146,546	358,586	476,291	11,529	72,134	527,805
10.0 Current tax	8,143	(833)	(43,964)	(107,576)	(142,887)	(3,459)	(13,495)	(158,341)
11.0 Deferred tax	-	(40,499)	-	-	-	-	(39,864)	-
12.0 Profit/(loss) after tax and exceptional items	(19,000)	62,449	102,582	251,010	333,404	8,070	18,775	369,463
13.0 Other comprehensive Income								
13.1 Gains/(losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2 Fair value changes in available for sale financial assets	-	-	-	-	-	-	-	-
13.3 Revaluation (deficit)/surplus on property, plant and equipment	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14.0 Other comprehensive income for the year net of tax	-	-	-	-	-	-	-	-
15.0 Total comprehensive income for the year	(19,000)	62,449	102,582	251,010	333,404	8,070	18,775	369,463

III OTHER DISCLOSURES	BANK				
	30-Sep-20	31-Dec-20	31-Mar-21	30-Jun-21	30-Sep-21
	Unaudited Shs. '000	Audited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000
1.0 NON-PERFORMING LOANS AND ADVANCES					
(a) Gross non-performing loans and advances	2,413,009	2,337,489	2,404,382	2,527,986	2,513,488
(b) Less: interest in suspense	305,044	297,155	288,455	297,900	260,743
(c) Total non-performing loans and advances (a-b)	2,107,965	2,040,333	2,115,927	2,230,086	2,252,745
(d) Less: loan loss provision	886,872	909,900	881,165	922,671	789,899
(e) Net non-performing loans and advances (c-d)	1,221,093	1,130,433	1,234,762	1,307,414	1,462,846
(f) Discounted value of securities	1,203,611	1,112,783	1,208,737	1,278,820	1,341,076
(g) Net NPLs exposure (e-f)	17,482	17,650	26,025	28,594	121,770
2.0 INSIDER LOANS AND ADVANCES					
(a) Directors, shareholders and associates	379,112	505,794	543,000	579,015	687,120
(b) Employees	531,166	632,331	659,479	65	