SIDIAN BANK TARIFF GUIDE

A ACCOUNT OPENING BALANCES

Opening Balance

Savings Accounts:	
Premium Savings Account	Kshs. 500 or FCY equivalent
Msingi Savings Account	Kshs. 500 or FCY equivalent
Current Accounts:	
Business Account	Ksh. 2,000.00
Signature Account	Ksh. 15,000.00 or FCY equivalent
Flexxy Account	Ksh. 10,000.00 or FCY equivalent
Ungana Account	Ksh 2,000.00
Transactional Accounts:	
Nawiri	Nil
Mshahara	Nil
CDF Current Account	Nil
Foreign Currency Savings Account	USD. 100.00 or FCY equivalent
Foreign Currency Current Account	USD. 20.00 or FCY equivalent

All accounts for legal persons and lawful groups will be subjected to search at account opening.

B LEDGER FEES

Current Account	Ksh. 20.00 per transaction min Ksh. 300.00
Group Collateral Account	Ksh. 40.00

C TRANSACTION FEES

Over the Counter Withdrawal - Local Currency	Ksh. 100.00
Group Collateral Refund	Ksh. 100.00
Ledger fees Foreign Currency Account	USD 5.00 per month or equivalent for the other currencies.
Withdrawal from FCY account	USD 5.00 or equivalent for the other currencies.
Cash Handling-Local Currency (Withdrawal exceeding Kes 500,000)	0.25% of the amount (Maximum Kes 5,000)
Cash Handling-Foreign Currency (Withdrawal exceeding USD 5000 or equivalent on other currencies)	0.25% of the amount (Maximum Kes 5,000)

D MICRO-FINANCE FEES

Micro-finance Passbooks	Ksh. 100.00
Group Membership Fee	Ksh. 200.00

E FIXED DEPOSIT INTEREST

NB: Tariff will vary based on prevailing market rates.
Please contact your branch to confirm current rate.

Fixed Deposit Account Available on the following terms	Call, 1 Month, 3 Months, 6 Months, 12 Months

F CHEQUES

International cheque deposit	Ksh. 2000.00 equivalent plus correspondent bank charges.
Cheque sent for collection(Local Currency FX)	Ksh. 500.00
Cheque purchased /Discounted	0.25% min Ksh. 2,000.00 max Ksh. 5,000.00
Counter cheque	Ksh. 500.00
Inward returned cheque	Ksh. 2,500.00
Cheque unpaid - Insufficient Funds	Ksh. 2,500.00
Cheque unpaid - Technical Reason	Ksh. 300.00
Outward returned cheque	Ksh. 850.00
International cheque returned	Ksh. 2,500.00 equivalent plus correspondent bank charges.
Retrieval of cheque copy	Ksh. 300.00

G CHEQUE BOOK & STOP CHEQUE

Cheque books	Ksh. 15.00 per leaf
Foreign Currency Cheque Books	Equivalent Ksh. 15.00 per leaf
Stop Cheque Order	Ksh. 500.00 per order

H BANKER'S CHEQUE

Sidian Bank Customers	Ksh. 100.00
Non-Customers	Ksh. 100.00

I FUNDS/MONEY TRANSFER

Foreign Remittances Commission	0.25% Min Ksh. 1000.00 Max Ksh. 10,000.00
Incoming Telegraphic Transfers	USD. 20.00 or FCY equivalent
Telex/Swift Charges	Ksh. 2,000.00
RTGS	Ksh. 500.00
Electronic Funds Transfer	Ksh. 100.00
Salary Processing (Electronic)	Ksh. 100.00 per beneficiary
Manual Salary Processing	Ksh. 200.00 per beneficiary
Incoming Salary Transfer (Electronic from other bank)	Ksh. 100.00 per transfer
Banker opinion	Ksh. 500.00
Inter-Account Transfer	Ksh. 50.00
SWIFT Statement	Ksh. 1,500.00
Repair/Amendment SWIFT MT103	Ksh. 1,000.00
Cancellation/Recall of MT103	Ksh. 800.00
Correspondent Bank Fees USD | EUR | GBP	USD 20 | EUR 20 | GBP 20

J UNCLEARED EFFECTS (U/E) PAYMENTS

Up to Ksh. 10,000.00	Ksh. 500.00
Ksh. 10,000.00 - 50,000.00	Ksh. 1,000.00
Ksh. 50,001.00 and above	3% max
Over night Holding	Ksh. 2,500.00

K STANDING ORDER

Standing Order - Set up	Ksh. 400.00
Standing Order - Amendment	Ksh. 400.00
Standing order processing - (Sidian to Sidian) and loan repayment	Ksh. 200.00
Standing order processing - inbound (other bank)	Ksh. 400.00
Unpaid standing order	Ksh. 2,000.00
Standing order to Minor Accounts	Ksh. 100.00
Unpaid standing order- Foreign Currency	Ksh. 2,000.00 equivalent

L STATEMENT

Interim Statement	Ksh. 150.00 per page
Certificate of Balance	Ksh. 500.00
E-Statement	Free

M OTHER SERVICES

Audit Confirmation	Ksh. 1,000.00
Certification	Ksh. 100.00 per document
Bank Document Copies (Cheques/Letter/Deposit slips & other Bank copies)	Ksh. 100.00 per copy
Overnight holding charges for cheques without funds	Ksh. 2,500.00 per cheque
DIRECT DEBITS	
Charge to Originator	Ksh 100.00
Charge to Sidian Bank Payers	Ksh 100.00
Penalty for dishonoured Direct Debits	Ksh 250.00

N MOBILE BANKING SERVICES

Balance Enquiry (from Account)	Free
Mobile banking service - SMS alerts	Ksh. 10.00
Sidian Express SMS alerts	Free
Account to account charges (from source A/C)	Ksh. 50.00
Mini Statement (from source A/C)	Ksh. 10.00
Pin change (Mobile Banking)	Ksh. 36.00
iTax Fee	Ksh. 350.00
Buy Float	0.1% of Amount Purchased
Account to Till Number / PayBill	
1–100	Ksh. 5
101–500	Ksh. 18
501–2,500	Ksh. 42
2,501–5,000	Ksh. 60
5,001–10,000	Ksh. 80
10,001–20,000	Ksh. 100
20,001–45,000	Ksh. 150
45,001–100,000	Ksh. 180
100,001–150,000	Ksh. 200
Account to M-PESA charges (from source A/C)	
101.00 - 500.00	Ksh. 10.00
501.00 - 1,000.00	Ksh. 12.00
1,001.00 - 1,500.00	Ksh. 14.00
1,501.00 - 2,500.00	Ksh. 23.00
2,501.00 - 3,500.00	Ksh. 33.00
3,501.00 - 5,000.00	Ksh. 43.00
5,001.00 - 7,500.00	Ksh. 55.00
7,501.00 - 20,000.00	Ksh. 65.00
20,001.00 - 150,000.00	Ksh. 67.00
M-PESA to Account via Sidian Bank Paybill Number 111999	As per M-Pesa Tariff

O PESALINK

Depositing	Free
Withdrawal Amount (Ksh.)	
10.00 - 500.00	Ksh. 20.00
501.00 - 5,000.00	Ksh. 40.00
5,001.00 - 10,000.00	Ksh. 75.00
10,001.00 - 50,000.00	Ksh. 100.00
50,001.00 - 100,000.00	Ksh. 130.00
100,001.00 - 200,000.00	Ksh. 165.00
200,001.00 - 500,000.00	Ksh. 205.00
500,001.00 - 999,999.00	Ksh. 275.00

P INTERNET BANKING

On-boarding	NIL
Inter-account transfer	Ksh. 50.00
Other Sidian Account transfer	Ksh. 50.00
Electronic Funds Transfer (EFT)	Ksh. 100.00
RTGS	Ksh. 500.00
TT/SWIFT	Ksh. 2,000.00
iTax payments	Ksh. 350.00
Utility payments	Ksh. 50.00
Airtime purchase	FREE
PesaLink	PesaLink tariff applies
Airtime purchase	FREE
Cheque book request	Ksh. 15.00 per leaf
Card request	Ksh. 500.00
Standing order service	Standing order tariff applies
Account to M-PESA charges (from source A/C)	
0 - 100	Ksh 40
1001 – 10,000	Ksh 50
10,001 – 30,000	Ksh 60
30,001 – 70,000	Ksh 80
70,001 – 150,000	Ksh 110
Account to Till	As per Mobile banking tariff.

Q CREDIT CARDS

Joining Fees: Primary card	Ksh. 3,000.00
Joining Fees: Supplementary credit card	NIL
Annual Fees	Ksh. 3,000.00
Annual Fees: Supplementary credit card	Ksh. 2,000.00
Credit Card replacement fees	Ksh. 500.00
RE-PIN	Ksh. 500.00
Over limit fee	5% over the limit amount: Minimum Ksh. 2,500.00
Late payment fees	10% of minimum amount due: Minimum KES. 1,000.00
Cash advance fees	5% of the amount: Minimum Ksh. 1,000.00
Debit interest	3.5% per month (for amounts rolled over to the next cycle)

R DEBIT CARD

Platinum Debit Card application fee/replacement fee	Ksh. 500.00
Classic Debit Card application fee/replacement fee	Ksh. 500.00
RE-PIN	Ksh. 100.00
ATM Withdrawal charges - Sidian ATM	Ksh. 30.00
ATM Withdrawal charges - Interswitch & other Kenswitch ATM	Ksh. 75.00
PIN change (ATM Card)	Free
Withdrawal at VISA ATM	Ksh. 150.00

TRADE FINANCE

1 IMPORT LETTER OF CREDIT

Opening Commission	0.5% per quarter or part thereof min Ksh. 2,000.00
General Amendments	Ksh. 3,500.00
Amendment Fee(Extensions/Increase in amount)	0.5% per quarter or part thereof min Ksh. 2,000.00
Acceptance Commission	0.5% per quarter or part thereof min Ksh. 2,000.00
Settlement/Retirement Commission	0.25% one off min Ksh. 2,000.00
Discrepancy fees	USD.100 or equivalent
LC Cancellation charges	Ksh. 5,000.00
Expired unutilized fee	Ksh. 5,000.00
Revenue Stamp	N/A
Document Examination	Ksh. 4,000.00 per set of documents
Release of Documents against Customer Indemnity	Ksh. 3,000.00
Swift Charges	Ksh. 2,500.00 per swift

2 EXPORT LETTER OF CREDIT

Advising Commission - Clients	Ksh. 2,500.00
Advising Commission - Non-clients	Ksh. 3,500.00
General Amendments Clients	Ksh. 2,500.00
Non-clients	Ksh. 3,000.00
Confirmation	0.5% per quarter or part thereof min Ksh. 2,000.00
Extensions/Increase-If confirmed	0.5% per quarter or part thereof min Ksh. 2,000.00
Document Examination	Ksh. 4,000.00
Discrepancy Fee	As per the Issuing banks tariff
Settlement/Retirement Commission	0.25% one off min Ksh. 2,000.00
International Postage	As per courier company tariff
Local Postage	Ksh. 2,000.00
Cancellation fee	Ksh. 5,000.00
Swift	Ksh. 2,500.00 per swift

3 IMPORT DOCUMENTARY COLLECTION

Document Handling	Ksh. 500.00
Settlement Charges	0.25% one-off with a minimum of Ksh. 2,000.00
Past Due Charges	Ksh. 2,000.00 per month
Swift	Ksh. 2,500.00
Avalization	0.5% per quarter or part thereof min Ksh. 2,000.00

4 EXPORT DOCUMENTARY COLLECTION

Document Handling	Ksh. 500.00
Settlement Commission	0.25% one-off with a minimum of Ksh. 2,000.00
Swift	Ksh. 2,500.00 per swift
Courier Charges	As per courier company tariff

5 GUARANTEES

Issuance Commissions	0.5% per quarter or part thereof min Ksh. 2,000.00
General Amendments	Ksh. 3,500.00
Amendment Fee (Extensions/Increase in amount)	0.5% per quarter or part thereof min Ksh. 2,000.00
Cancellation of Uncollected Guarantees	Ksh. 2,500.00
Swift	Ksh. 2,500.00 per swift
Claim Handling	Ksh. 5,000.00

LOAN CHARGES

1 LOANS and OVERDRAFTS *(Below 12 months)*

Appraisal Fee	1.5%
Disbursement Fee	1.5%
Loan Application Fee	Ksh. 1,500.00
Documentation Fee	Ksh. 3,000.00
Standing Order Fee	Ksh. 200.00
Security Agreement fee	Kshs. 2,500

2 MICRO-FINANCE LOANS

Pegged to risk-based pricing	
Standing Order Fee	Kshs. 50
Security Agreement fee	Kshs. 2,500
Documentation fee	Kshs. 3,000

3 MOBILE LOANS (QLOAN)

Pegged to risk-based pricing

4 SALARY ADVANCE

Application Fee	3%, Ksh. 500.00 Minimum

Fine Print

- All loans are subject to an insurance fee based on the collateral type
- Loans are pegged to risk-based pricing
- All Credit cards are subject to life insurance of 0.36%
- All Personal loans are subject to Credit Life insurance of 0.55% for Single Borrower and 0.95% for joint borrowers.
- Companies with Sole Directors are subject to Keyman Insurance of 0.55%. Amount subject to the period in months.
- All loan restructures are subject to a fee of 1.5% of the restructured amount
- Annual renewal fee of 0.5% of the outstanding principal balance

All charges are exclusive of excise duty and loan charges are not subject to tax

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CONTACT US TODAY CALL: 0711 058 000 EMAIL: talktous@sidianbank.co.ke