



UNAUDITED FINANCIAL STATEMENTS AND OTHER  
DISCLOSURES FOR THE PERIOD ENDED 30 SEPTEMBER 2025



I STATEMENT OF FINANCIAL POSITION AS AT	BANK					GROUP CONSOLIDATED		
	30-Sep-24	31-Dec-24	31-Mar-25	30-Jun-25	30-Sep-25	30-Sep-24	31-Dec-24	30-Sep-25
	Unaudited Shs. '000	Audited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Audited Shs. '000	Unaudited Shs. '000
<b>A ASSETS</b>								
1 Cash (both Local & Foreign)	754,721	882,881	818,205	847,446	1,028,476	754,721	882,881	1,028,476
2 Balances due from Central Bank of Kenya	1,370,496	3,316,755	2,581,595	4,694,184	11,015,209	1,370,496	3,316,755	11,015,209
3 Kenya Government and other securities held for dealing purposes	-	3,175,274	3,732,319	3,656,583	4,738,519	-	3,175,274	4,738,519
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
5 Investment Securities:								
a) Held to Maturity:								
a. Kenya Government securities	15,603,838	19,843,840	27,778,993	32,898,660	40,044,723	15,614,285	19,853,983	40,055,130
b. Other securities	-	-	-	-	-	-	-	-
b) Available for sale:								
a. Kenya Government securities	3,787,154	3,863,189	2,145,998	2,740,906	3,885,231	3,787,154	3,863,189	3,885,231
b. Other securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	4,439,496	9,140	22,156	38,904	4,109,456	4,439,496	9,140	4,109,456
7 Deposits and balances due from banking institutions abroad	2,207,506	1,528	336,017	288,790	198,056	2,207,506	1,528	198,056
8 Tax recoverable	106,065	-	-	25,638	-	112,589	-	-
9 Loans and advances to customers (net)	25,008,794	24,856,671	26,248,086	26,922,583	25,101,985	25,008,794	24,856,671	25,101,985
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	1,000	1,000	1,000	1,000	1,000	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property and equipment	1,245,069	1,187,016	1,243,001	1,246,553	1,383,759	1,245,417	1,187,303	1,383,972
16 Prepaid lease rentals	-	-	-	-	-	-	-	-
17 Intangible assets	211,388	234,503	285,363	343,831	321,812	214,669	237,566	324,219
18 Deferred tax asset	779,696	1,190,282	1,190,282	1,096,343	1,096,343	781,678	1,193,394	1,099,455
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	1,559,374	1,458,131	1,659,363	1,373,085	1,892,983	1,594,998	1,475,972	2,122,183
<b>21 TOTAL ASSETS</b>	<b>57,074,588</b>	<b>60,020,210</b>	<b>68,042,379</b>	<b>76,174,506</b>	<b>94,817,551</b>	<b>57,131,804</b>	<b>60,053,656</b>	<b>95,061,890</b>
<b>B LIABILITIES</b>								
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
23 Customer deposits	43,598,994	44,413,268	50,294,507	59,978,785	78,109,669	43,542,568	44,384,617	77,960,891
24 Deposits and balances due to local banking institutions	9,459	1,310,264	2,133,442	979,995	984,489	9,459	1,310,264	984,489
25 Deposits and balances due to foreign banking institutions	-	44,783	-	-	197,457	-	44,783	197,457
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	5,903,006	5,392,811	5,263,642	5,027,634	4,405,346	5,903,006	5,392,811	4,405,346
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	-	266,422	495,066	-	25,877	-	273,929	18,262
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	1,760,800	1,724,438	1,947,995	1,862,885	1,746,263	1,807,233	1,753,119	2,036,347
<b>34 TOTAL LIABILITIES</b>	<b>51,272,259</b>	<b>53,151,986</b>	<b>60,134,652</b>	<b>67,849,299</b>	<b>85,469,101</b>	<b>51,262,265</b>	<b>53,159,523</b>	<b>85,602,792</b>
<b>C SHAREHOLDERS' FUNDS</b>								
35 Paid up /Assigned capital	2,580,985	3,007,388	3,227,412	3,227,412	3,227,412	2,580,985	3,007,388	3,227,412
36 Share premium/(discount)	1,791,061	2,359,541	2,655,518	2,654,170	2,654,170	1,791,061	2,359,541	2,654,170
37 Revaluation reserves	50,034	50,034	50,034	50,034	50,034	50,034	50,034	50,034
38 Retained earnings/accumulated losses	889,842	747,700	1,011,075	1,208,435	1,492,971	957,052	773,609	1,603,620
39 Statutory loan loss reserves	490,407	703,561	963,689	1,185,157	1,342,913	490,407	703,561	1,342,913
40 Other reserves	-	-	-	-	580,950	-	-	580,950
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>5,802,329</b>	<b>6,868,224</b>	<b>7,907,727</b>	<b>8,325,207</b>	<b>9,348,450</b>	<b>5,869,539</b>	<b>6,894,133</b>	<b>9,459,098</b>
<b>44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>57,074,588</b>	<b>60,020,210</b>	<b>68,042,379</b>	<b>76,174,506</b>	<b>94,817,551</b>	<b>57,131,804</b>	<b>60,053,656</b>	<b>95,061,890</b>

II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED	30-Sep-24	31-Dec-24	31-Mar-25	30-Jun-25	30-Sep-25	30-Sep-24	31-Dec-24	30-Sep-25
	Unaudited Shs. '000	Audited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	Audited Shs. '000	Unaudited Shs. '000
<b>1.0 INTEREST INCOME</b>								
1.1 Loans and advances	3,203,943	4,715,512	948,076	1,954,328	2,907,776	3,203,943	4,715,512	2,907,776
1.2 Government securities	1,308,363	2,098,373	822,572	1,833,254	3,071,190	1,309,289	2,099,548	3,072,104
1.3 Deposits and placements with banking institutions	200,116	316,516	9,522	63,005	148,453	200,116	316,516	148,453
1.4 Other Interest income	-	-	-	-	-	-	-	-
<b>1.5 Total interest income</b>	<b>4,712,422</b>	<b>7,130,401</b>	<b>1,780,170</b>	<b>3,850,587</b>	<b>6,127,419</b>	<b>4,713,348</b>	<b>7,131,576</b>	<b>6,128,333</b>
<b>2.0 INTEREST EXPENSE</b>								
2.1 Customer deposits	2,288,415	3,315,327	870,380	1,888,455	3,001,779	2,288,415	3,315,327	3,001,779
2.2 Deposits and placement from banking institutions	222,676	246,374	47,187	88,028	102,462	222,676	246,374	102,462
2.3 Other interest expenses	481,231	702,291	126,028	240,925	353,836	481,231	702,291	353,836
<b>2.4 Total interest expenses</b>	<b>2,992,322</b>	<b>4,263,992</b>	<b>1,043,595</b>	<b>2,217,408</b>	<b>3,458,077</b>	<b>2,992,322</b>	<b>4,263,992</b>	<b>3,458,077</b>
<b>3.0 NET INTEREST INCOME/(LOSS)</b>	<b>1,720,100</b>	<b>2,866,409</b>	<b>736,575</b>	<b>1,633,179</b>	<b>2,669,342</b>	<b>1,721,026</b>	<b>2,867,584</b>	<b>2,670,256</b>
<b>4.0 NON-INTEREST INCOME</b>								
4.1 Fees and commissions on loans and advances	302,140	413,293	94,211	195,862	300,923	302,140	413,293	300,923
4.2 Other fees and commissions	458,426	634,458	173,460	373,962	573,078	570,050	805,768	732,826
4.3 Foreign exchange trading income/(loss)	277,288	321,660	38,716	86,353	133,141	277,288	321,660	133,141
4.4 Dividend income	-	72,000	-	-	-	-	-	-
4.5 Other income	54,370	188,756	662,368	1,146,944	1,794,218	54,370	188,756	1,794,218
<b>4.6 Total Non-interest income</b>	<b>1,092,225</b>	<b>1,630,167</b>	<b>968,755</b>	<b>1,803,121</b>	<b>2,801,360</b>	<b>1,203,849</b>	<b>1,729,477</b>	<b>2,961,108</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>2,812,325</b>	<b>4,496,576</b>	<b>1,705,330</b>	<b>3,436,300</b>	<b>5,470,702</b>	<b>2,924,875</b>	<b>4,597,061</b>	<b>5,631,364</b>
<b>6.0 OTHER OPERATING EXPENSES</b>								
6.1 Loan loss provision	441,881	1,302,960	168,000	492,500	1,004,781	441,881	1,302,960	1,004,781
6.2 Staff costs	978,342	1,325,892	365,005	740,511	1,151,641	1,003,114	1,359,349	1,179,439
6.3 Directors' emoluments	66,367	90,851	25,815	52,424	80,508	66,367	90,851	80,508
6.4 Rental charges	154,932	152,960	45,681	108,872	164,453	154,932	152,960	164,453
6.5 Depreciation charge on property and equipment	99,105	133,570	35,266	75,048	119,240	99,305	133,832	119,423
6.6 Amortisation charges	43,902	59,314	16,352	33,257	53,756	44,558	60,188	54,412
6.7 Other operating expenses	738,782	1,021,033	287,063	573,217	904,004	746,661	1,035,074	914,971
<b>6.8 Total other operating expenses</b>	<b>2,523,311</b>	<b>4,086,580</b>	<b>943,183</b>	<b>2,075,830</b>	<b>3,478,383</b>	<b>2,556,818</b>	<b>4,135,214</b>	<b>3,517,986</b>
<b>7.0 Profit/(loss) before tax and exceptional items</b>	<b>289,014</b>	<b>409,996</b>	<b>762,147</b>	<b>1,360,470</b>	<b>1,992,319</b>	<b>368,058</b>	<b>461,847</b>	<b>2,113,378</b>
8.0 Exceptional items	-	-	-	-	-	-	-	-
<b>9.0 Profit/(loss) after exceptional items</b>	<b>289,014</b>	<b>409,996</b>	<b>762,147</b>	<b>1,360,470</b>	<b>1,992,319</b>	<b>368,058</b>	<b>461,847</b>	<b>2,113,378</b>
10.0 Current tax	(86,704)	(547,261)	(238,644)	(418,141)	(607,696)	(110,417)	(586,212)	(644,014)
11.0 Deferred tax	-	410,586	-	-	-	-	411,716	-
<b>12.0 Profit/(loss) after tax and exceptional items</b>	<b>202,310</b>	<b>273,321</b>	<b>523,503</b>	<b>942,329</b>	<b>1,384,623</b>	<b>257,640</b>	<b>287,351</b>	<b>1,469,364</b>
<b>13.0 Other comprehensive Income</b>								
13.1 Gains/(losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2 Fair value changes in available for sale financial assets	-	-	-	-	-	-	-	-
13.3 Revaluation (deficit)/surplus on property, plant and equipment	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
<b>14.0 Other comprehensive income for the year net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15.0 Total comprehensive income/(loss) for the year</b>	<b>202,310</b>	<b>273,321</b>	<b>523,503</b>	<b>942,329</b>	<b>1,384,623</b>	<b>257,640</b>	<b>287,351</b>	<b>1,469,364</b>

		BANK				
II OTHER DISCLOSURES	30-Sep-24	31-Dec-24	31-Mar-25	30-Jun-25	30-Sep-25	
	Unaudited Shs. '000	Audited Shs. '000	Audited Shs. '000	Unaudited Shs. '000	Unaudited Shs. '000	
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>						
(a) Gross non-performing loans and advances	6,094,843	7,708,967	8,646,000	8,027,090	8,422,048	
(b) Less: interest in suspense	868,853	1,041,075	1,256,379	1,329,165	1,470,094	
<b>(c) Total non-performing loans and advances (a-b)</b>	<b>5,225,990</b>	<b>6,667,892</b>	<b>7,389,621</b>	<b>6,697,925</b>	<b>6,951,954</b>	
(d) Less: loan loss provision	2,000,334	2,650,383	3,078,820	2,617,627	3,086,386	
<b>(e) Net non-performing loans and advances (c-d)</b>	<b>3,225,656</b>	<b>4,017,509</b>	<b>4,310,801</b>	<b>4,080,298</b>	<b>3,865,568</b>	
(f) Discounted value of securities	3,088,180	3,955,223	4,173,236	3,951,761	3,783,890	
<b>(g) Net NPLs exposure (e-f)</b>	<b>137,476</b>	<b>62,286</b>	<b>137,565</b>	<b>128,537</b>	<b>81,678</b>	
<b>2.0 INSIDER LOANS AND ADVANCES</b>						
(a) Directors, shareholders and associates	813,432	723,300	716,288	892,696	1,203,492	
(b) Employees	688,580	754,686	771,253	799,984	799,411	
<b>(c) Total insider loans and advances and other facilities</b>	<b>1,502,012</b>	<b>1,477,986</b>	<b>1,487,541</b>	<b>1,692,680</b>	<b>2,002,903</b>	
<b>3.0 OFF-BALANCE SHEET ITEMS</b>						
(a) Letters of credit, guarantees, acceptances	21,568,750	26,664,224	28,804,205	31,737,450	28,124,706	
(b) Forwards, swaps and options	-	-	-	-	-	
(c) Other contingent liabilities	698,125	827,268	707,709	1,024,098	1,295,285	
<b>(d) Total contingent liabilities</b>	<b>22,266,875</b>	<b>27,491,493</b>	<b>29,511,913</b>	<b>32,761,548</b>	<b>29,419,991</b>	
<b>4.0 CAPITAL STRENGTH</b>						
<b>(a) Core capital</b>	<b>4,897,111</b>	<b>5,535,811</b>	<b>6,105,197</b>	<b>6,184,394</b>	<b>6,893,168</b>	
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
(c) Excess/(deficiency)(a-b)	3,897,111	4,535,811	5,105,197	5,184,394	5,893,168	
(d) Supplementary capital	1,792,415	1,612,677	1,669,596	1,690,310	1,685,669	
<b>(e) Total capital (a+d)</b>	<b>6,689,526</b>	<b>7,148,488</b>	<b>7,774,793</b>	<b>7,874,704</b>	<b>8,578,837</b>	
(f) Total risk weighted assets	41,499,615	45,287,117	49,847,070	51,516,983	51,164,813	
(g) Core capital/total deposits liabilities	11.2%	12.5%	12.1%	10.3%	8.8%	
(h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%	
<b>(I) Excess/(deficiency) (g-h)</b>	<b>3.2%</b>	<b>4.5%</b>	<b>4.1%</b>	<b>2.3%</b>	<b>0.8%</b>	
(j) Core capital / total risk weighted assets	11.8%	12.2%	12.2%	12.0%	13.5%	
(k) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%	
<b>(I) Excess (deficiency) (j-k)</b>	<b>1.3%</b>	<b>1.7%</b>	<b>1.7%</b>	<b>1.5%</b>	<b>3.0%</b>	
(m) Total capital/ total risk weighted assets	16.1%	15.8%	15.6%	15.3%	16.8%	
(n) Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%	14.5%	
<b>(o) Excess/(deficiency) (m-n)</b>	<b>1.6%</b>	<b>1.3%</b>	<b>1.1%</b>	<b>0.8%</b>	<b>2.3%</b>	
<b>5.0 LIQUIDITY</b>						
(a) Liquidity ratio	63.4%	65.8%	69.0%	72.6%	81.0%	
(b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%	
<b>(c) Excess (deficiency) (a-b)</b>	<b>43.4%</b>	<b>45.8%</b>	<b>49.0%</b>	<b>52.6%</b>	<b>61.0%</b>	