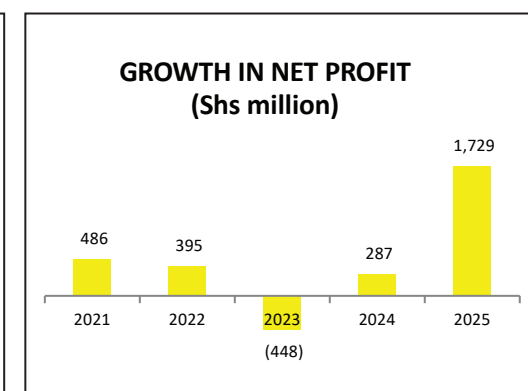
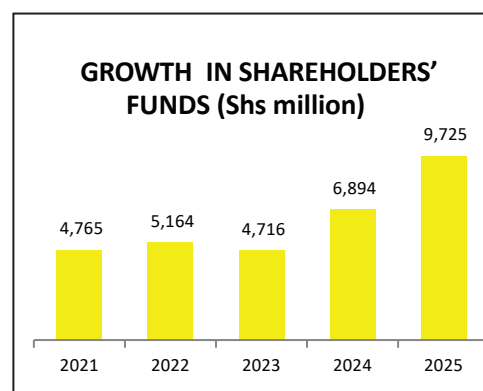
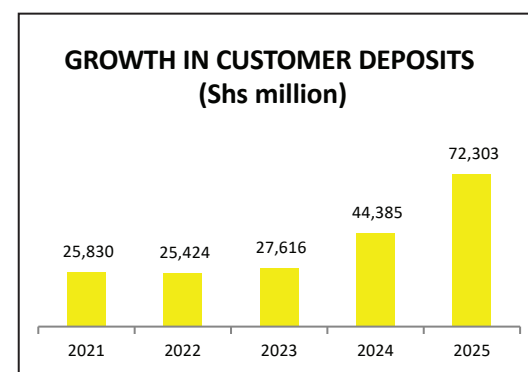
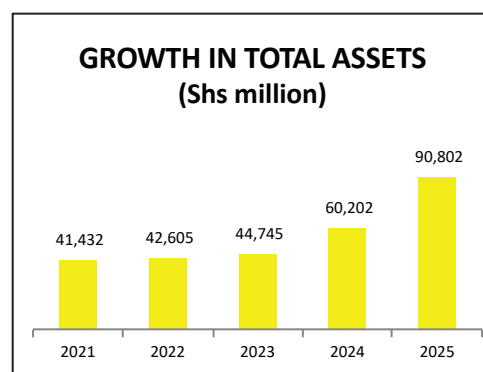


AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31 DECEMBER 2025

I STATEMENT OF FINANCIAL POSITION AS AT	BANK		GROUP CONSOLIDATED	
	31-Dec-24	31-Dec-25	31-Dec-24	31-Dec-25
	Audited Shs. '000	Audited Shs. '000	Audited Shs. '000	Audited Shs. '000
A ASSETS				
1 Cash (both Local & Foreign)	882,881	1,191,029	882,881	1,191,029
2 Balances due from Central Bank of Kenya	3,316,755	7,159,561	3,316,755	7,159,561
3 Kenya Government and other securities held for dealing purposes	3,175,274	198,220	3,175,274	198,220
4 Financial Assets at fair value through profit and loss	-	-	-	-
5 Investment Securities:				
a) Held to Maturity:				
a. Kenya Government securities	19,843,840	44,487,450	19,853,983	44,497,684
b. Other securities	-	-	-	-
b) Available for sale:				
a. Kenya Government securities	3,863,189	4,548,058	3,863,189	4,548,058
b. Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	9,140	15,033	9,140	15,033
7 Deposits and balances due from banking institutions abroad	1,528	139,261	1,528	139,261
8 Tax recoverable	-	-	-	-
9 Loans and advances to customers (net)	24,856,671	27,530,623	24,856,671	27,530,623
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	1,000	1,000	-	-
13 Investments in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	1,187,016	1,414,578	1,187,303	1,414,749
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	234,503	332,396	237,566	334,589
18 Deferred tax asset	1,190,282	1,472,955	1,193,394	1,479,896
19 Retirement benefit asset	-	-	-	-
20 Other assets	1,458,131	2,105,152	1,623,987	2,292,882
21 TOTAL ASSETS	60,020,210	90,595,316	60,201,671	90,801,585
B LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	44,413,268	72,360,994	44,384,617	72,302,934
24 Deposits and balances due to local banking institutions	1,310,264	2,309,539	1,310,264	2,309,539
25 Deposits and balances due to foreign banking institutions	44,783	112,226	44,783	112,226
26 Other money market deposits	-	-	-	-
27 Borrowed funds	5,392,811	4,171,343	5,392,811	4,171,343
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	266,422	94,336	273,929	100,551
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	1,724,438	1,857,730	1,901,134	2,080,140
34 TOTAL LIABILITIES	53,151,986	80,906,168	53,307,538	81,076,733
C SHAREHOLDERS' FUNDS				
35 Paid up/Assigned capital	3,007,388	3,227,412	3,007,388	3,227,412
36 Share premium/(discount)	2,359,541	2,654,170	2,359,541	2,654,170
37 Revaluation reserves	50,034	56,621	50,034	56,621
38 Retained earnings/accumulated losses	747,705	2,291,775	777,609	2,327,279
39 Statutory loan loss reserves	703,561	878,420	703,561	878,420
40 Other reserves	-	580,950	-	580,950
41 Proposed dividends	-	-	-	-
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	6,868,224	9,689,148	6,894,133	9,724,852
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	60,020,210	90,595,316	60,201,671	90,801,585
II STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED	31-Dec-24	31-Dec-25	31-Dec-24	31-Dec-25
	Audited Shs. '000	Audited Shs. '000	Audited Shs. '000	Audited Shs. '000
1.0 INTEREST INCOME				
1.1 Loans and advances	4,715,512	4,482,862	4,715,512	4,482,862
1.2 Government securities	2,098,373	4,512,891	2,099,548	4,514,292
1.3 Deposits and placements with banking institutions	316,516	231,260	316,516	231,260
1.4 Other Interest Income	-	-	-	-
1.5 Total interest income	7,130,401	9,227,013	7,131,576	9,228,414
2.0 INTEREST EXPENSE				
2.1 Customer deposits	3,315,327	4,082,946	3,315,327	4,082,946
2.2 Deposits and placement from banking institutions	246,374	129,441	246,374	129,441
2.3 Other interest expense	702,291	583,060	702,291	583,060
2.4 Total interest expense	4,263,992	4,795,447	4,263,992	4,795,447
3.0 NET INTEREST INCOME/(LOSS)	2,866,409	4,431,566	2,867,584	4,432,967
4.0 NON-INTEREST INCOME				
4.1 Fees and commissions on loans and advances	413,293	428,499	413,293	428,499
4.2 Other fees and commissions	634,458	853,169	805,768	1,091,379
4.3 Foreign exchange trading income/(loss)	321,660	192,039	321,660	192,039
4.4 Dividend income	72,000	110,000	-	-
4.5 Other income	188,756	2,090,974	188,756	2,090,974
4.6 Total Non-interest income	1,630,167	3,674,681	1,729,477	3,802,891
5.0 TOTAL OPERATING INCOME	4,496,576	8,106,247	4,597,061	8,235,858
6.0 OTHER OPERATING EXPENSES				
6.1 Loan loss provision	1,302,960	2,443,599	1,302,960	2,443,599
6.2 Staff costs	1,325,892	1,686,625	1,359,349	1,724,451
6.3 Directors' emoluments	90,851	110,441	90,851	110,864
6.4 Rental charges	152,960	141,701	152,960	141,701
6.5 Depreciation charge on property and equipment	133,570	170,810	133,832	171,032
6.6 Amortisation charges	59,314	77,323	60,188	78,193
6.7 Other operating expenses	1,021,033	1,320,326	1,035,074	1,358,586
6.8 Total other operating expenses	4,086,580	5,960,781	4,135,214	6,028,426
7.0 Profit/(loss) before tax and exceptional items	409,996	2,145,466	461,847	2,207,432
8.0 Exceptional items	-	-	-	-
9.0 Profit/(loss) after exceptional items	409,996	2,145,466	461,847	2,207,432
10.0 Current tax	(547,261)	(710,568)	(586,212)	(766,568)
11.0 Deferred tax	410,586	283,326	411,716	287,665
12.0 Profit/(loss) after tax and exceptional items	273,321	1,718,224	287,351	1,728,529
13.0 Other comprehensive income				
13.1 Gains/(losses) from translating the financial statements of foreign operations	-	-	-	-
13.2 Fair value changes in available for sale financial assets	-	-	-	-
13.3 Revaluation (deficit)/surplus on property, plant and equipment	-	7,750	-	7,750
13.4 Share of other comprehensive income of associates	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	(1,163)	-	(1,163)
14.0 Other comprehensive income for the year net of tax	-	(1,163)	-	(1,163)
15.0 Total comprehensive income/(loss) for the year	273,321	1,725,321	287,351	1,735,116
III OTHER DISCLOSURES	31-Dec-24	31-Dec-25		
	Audited Shs. '000	Audited Shs. '000		
1.0 NON-PERFORMING LOANS AND ADVANCES				
(a) Gross non-performing loans and advances	7,708,967	8,234,842		
(b) Less: Interest accrued	1,021,033	1,520,326		
(c) Total non-performing loans and advances (a-b)	6,667,892	6,710,950		
(d) Less: loan loss provision	2,650,389	3,103,498		
(e) Net non-performing loans and advances (c-d)	4,017,503	3,607,452		
(f) Discounted value of securities	3,955,223	3,495,342		
(g) Net NPLs exposure (e-f)	62,286	112,110		
2.0 INSIDER LOANS AND ADVANCES				
(a) Directors, shareholders and associates	723,300	788,913		
(b) Employees	754,686	823,541		
(c) Total insider loans and advances and other facilities	1,477,986	1,612,454		
3.0 OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, guarantees, acceptances	26,664,224	29,854,038		
(b) Forwards, swaps and options	-	-		
(c) Other contingent liabilities	827,268	1,009,130		
(d) Total contingent liabilities	27,491,492	30,863,168		
4.0 CAPITAL STRENGTH				
(a) Core capital	5,535,811	8,156,561		
(b) Minimum statutory capital	1,000,000	3,000,000		
(c) Excess/(deficiency) (a-b)	4,535,811	5,156,561		
(d) Supplementary capital	1,612,677	1,451,313		
(e) Total capital (a+d)	7,148,488	9,607,874		
(f) Total risk weighted assets	45,287,117	53,052,597		
(g) Core capital/total deposits liabilities	12.5%	11.3%		
(h) Minimum statutory ratio	8.0%	8.0%		
(i) Excess/(deficiency) (g-h)	4.5%	3.3%		
(j) Core capital / total risk weighted assets	12.2%	15.4%		
(k) Minimum statutory ratio	10.5%	10.5%		
(l) Excess (deficiency) (j-k)	1.7%	4.9%		
(m) Total capital/total risk weighted assets	15.8%	18.1%		
(n) Minimum statutory ratio	14.5%	14.5%		
(o) Excess/(deficiency) (m-n)	1.3%	3.6%		
5.0 LIQUIDITY				
(a) Liquidity ratio	65.8%	75.7%		
(b) Minimum statutory ratio	20.0%	20.0%		
(c) Excess (deficiency) (a-b)	45.8%	55.7%		



SidianBank
Own Tomorrow

Growing with Purpose, for a Better Tomorrow

- 🏠 Serving over 9 million Customers
- ★ Operating 50 Branches
- 🌐 Presence in 27 Counties
- 🏛️ Operating for 27 years as a Commercial Bank in Kenya

These financial statements are extracts from the books of the institution as audited by PricewaterhouseCoopers LLP and received an unqualified opinion. The complete set of audited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.sidianbank.co.ke. They may also be accessed at the institution's head office located at 7th Floor, K-Rep Centre, Wood Avenue, Kilimani, Nairobi.

CHEGE THUMBI
CHIEF EXECUTIVE OFFICER

JAMES MACHARIA
CHAIRMAN

Sidian Bank is regulated by the Central Bank of Kenya.