# SIDIAN BANK TARIFF GUIDE

## A ACCOUNT OPENING BALANCES

### Opening Balance

| | |
|---|---|
| Savings Accounts: | |
| Premium Savings Account | Kshs. 500 or FCY equivalent |
| Msingi Savings Account | Kshs. 500 or FCY equivalent |
| Current Accounts: | |
| Business Account | Ksh. 2,000.00 |
| Signature Account | Ksh. 15,000.00 or FCY equivalent |
| Flexxy Account | Ksh. 10,000.00 or FCY equivalent |
| Ungana Account | Ksh 2,000.00 |
| Transactional Accounts: | |
| Nawiri | Nil |
| Youth Flexxy Account | Nil |
| Mshahara | Nil |
| CDF Current Account | Nil |
| Foreign Currency Savings Account | USD. 100.00 or FCY equivalent |
| Foreign Currency Current Account | USD. 20.00 or FCY equivalent |

*On account opening and account reactivation, all accounts for legal persons and lawful groups will be subjected to search at a fee.*

## B LEDGER FEES

| | |
|---|---|
| Current Account | Ksh. 20.00 per transaction min Ksh. 300.00 |
| Group Collateral Account | Ksh. 40.00 |
| Group Collateral Refund | Ksh. 100.00 |
| Ledger fees Foreign Currency Account | USD 5.00 per month or equivalent for the other currencies. |

## C TRANSACTION FEES

### Withdrawals

| | |
|---|---|
| Local Currency | Below Ksh. 499,999 – Ksh.100 |
| | Above Ksh. 500,000 – Ksh. 0.25% (Maximum Ksh.5,000 ) |
| Foreign Currency | 0.25% for amounts above USD 5,000 or Equivalent FCY ( maximum Ksh.5,000) |

### Deposits

| | |
|---|---|
| Local Currency | Below Ksh.500,000 – Ksh. 100 |
| | Above Ksh.500,000 – Ksh. 0.25% (Maximum Ksh.5,000) |
| Foreign Currency | 0.25% for amounts above USD 5,000 (Maximum Ksh.5,000) |

## D MICRO-FINANCE FEES

| | |
|---|---|
| Micro-finance Passbooks | Ksh. 100.00 |
| Group Membership Fee | Ksh. 200.00 |

## E FIXED DEPOSIT INTEREST

NB: Tariff will vary based on prevailing market rates.
Please contact your branch to confirm current rate.

| | |
|---|---|
| Fixed Deposit Account Available on the following terms | Call, 1 Month, 3 Months, 6 Months, 12 Months |

## F CHEQUES

| | |
|---|---|
| International cheque deposit | Ksh. 2000.00 equivalent plus correspondent bank charges. |
| Cheque sent for collection(Local Currency FX) | Ksh. 500.00 |
| Cheque purchased /Discounted | 0.25% min Ksh. 2,000.00 max Ksh. 5,000.00 |
| Counter cheque | Ksh. 500.00 |
| Inward returned cheque | Ksh. 2,500.00 |
| Cheque unpaid - Insufficient Funds | Ksh. 2,500.00 |
| Cheque unpaid - Technical Reason | Ksh. 300.00 |
| Outward returned cheque | Ksh. 850.00 |
| International cheque returned | Ksh. 2,500.00 equivalent plus correspondent bank charges. |
| Retrieval of cheque copy | Ksh. 300.00 |

## G CHEQUE BOOK & STOP CHEQUE

| | |
|---|---|
| Cheque books | Ksh. 15.00 per leaf |
| Foreign Currency Cheque Books | Equivalent Ksh. 15.00 per leaf |
| Stop Cheque Order | Ksh. 500.00 per order |

## H BANKER'S CHEQUE

| | |
|---|---|
| Sidian Bank Customers | Ksh. 100.00 |
| Non-Customers | Ksh. 100.00 |

## I FUNDS/MONEY TRANSFER

| | |
|---|---|
| Foreign Remittances Commission | 0.25% Min Ksh. 1000.00 Max Ksh. 10,000.00 |
| Incoming Telegraphic Transfers | USD. 20.00 or FCY equivalent |
| Telex/Swift Charges | Ksh. 2,000.00 |
| RTGS | Ksh. 500.00 |
| Electronic Funds Transfer | Ksh. 100.00 |
| Salary Processing (Electronic) | Ksh. 100.00 per beneficiary |
| Manual Salary Processing | Ksh. 200.00 per beneficiary |
| Incoming Salary Transfer (Electronic from other bank) | Ksh. 100.00 per transfer |
| Banker opinion | Ksh. 500.00 |
| Inter-Account Transfer | Ksh. 50.00 |
| SWIFT Statement | Ksh. 1,500.00 |
| Repair/Amendment SWIFT MT103 | Ksh. 1,000.00 |
| Cancellation/Recall of MT103 | Ksh. 800.00 |
| Correspondent Bank Fees USD \| EUR \| GBP | USD 20 \| EUR 20 \| GBP 20 |

## J UNCLEARED EFFECTS (U/E) PAYMENTS

| | |
|---|---|
| Up to Ksh. 10,000.00 | Ksh. 500.00 |
| Ksh. 10,000.00 - 50,000.00 | Ksh. 1,000.00 |
| Ksh. 50,001.00 and above | 3% max |
| Over night Holding | Ksh. 2,500.00 |

## K STANDING ORDER

| | |
|---|---|
| Standing Order - Set up | Ksh. 400.00 |
| Standing Order - Amendment | Ksh. 400.00 |
| Standing order processing - (Sidian to Sidian) and loan repayment | Ksh. 200.00 |
| Standing order processing - inbound (other bank) | Ksh. 400.00 |
| Unpaid standing order | Ksh. 2,000.00 |
| Standing order to Minor Accounts | Ksh. 100.00 |
| Unpaid standing order- Foreign Currency | Ksh. 2,000.00 equivalent |

## L STATEMENT

| | |
|---|---|
| Interim Statement | Ksh. 150.00 per page |
| Certificate of Balance | Ksh. 500.00 |
| E-Statement | Free |

## M OTHER SERVICES

| | |
|---|---|
| Audit Confirmation | Ksh. 1,000.00 |
| Certification | Ksh. 100.00 per document |
| Bank Document Copies (Cheques/Letter/Deposit slips & other Bank copies) | Ksh. 100.00 per copy |
| Overnight holding charges for cheques without funds | Ksh. 2,500.00 per cheque |
| DIRECT DEBITS | |
| Charge to Originator | Ksh 100.00 |
| Charge to Sidian Bank Payers | Ksh 100.00 |
| Penalty for dishonoured Direct Debits | Ksh 250.00 |

## N MOBILE BANKING SERVICES

| | |
|---|---|
| Balance Enquiry (from Account) | Free |
| Sidian Express SMS alerts | Free |
| Pin change (Mobile Banking) | Free |
| Mobile banking service - SMS alerts | Ksh. 10.00 |
| Account to account charges (from source A/C) | Ksh. 50.00 |
| Mini Statement (from source A/C) | Ksh. 10.00 |
| iTax Fee | Ksh. 350.00 |
| Buy Float | 0.1% of Amount Purchased |
| Account to Till Number / PayBill | |
| 1–100 | Ksh. 5 |
| 101–500 | Ksh. 18 |
| 501–2,500 | Ksh. 42 |
| 2,501–5,000 | Ksh. 60 |
| 5,001–10,000 | Ksh. 80 |
| 10,001–20,000 | Ksh. 100 |
| 20,001–45,000 | Ksh. 150 |
| 45,001–100,000 | Ksh. 180 |
| 100,001–150,000 | Ksh. 200 |
| Account to M-PESA charges (from source A/C) | |
| 101.00 - 500.00 | Ksh. 10.00 |
| 501.00 - 1,000.00 | Ksh. 12.00 |
| 1,001.00 - 1,500.00 | Ksh. 14.00 |
| 1,501.00 - 2,500.00 | Ksh. 23.00 |
| 2,501.00 - 3,500.00 | Ksh. 33.00 |
| 3,501.00 - 5,000.00 | Ksh. 43.00 |
| 5,001.00 - 7,500.00 | Ksh. 55.00 |
| 7,501.00 - 20,000.00 | Ksh. 65.00 |
| 20,001.00 - 150,000.00 | Ksh. 67.00 |
| M-PESA to Account via Sidian Bank Paybill Number 111999 | As per M-Pesa Tariff |

## O PESALINK

| | |
|---|---|
| Depositing | Free |
| Withdrawal Amount (Ksh.) | |
| 10.00 - 500.00 | Ksh. 20.00 |
| 501.00 - 5,000.00 | Ksh. 40.00 |
| 5,001.00 - 10,000.00 | Ksh. 75.00 |
| 10,001.00 - 50,000.00 | Ksh. 100.00 |
| 50,001.00 - 100,000.00 | Ksh. 130.00 |
| 100,001.00 - 200,000.00 | Ksh. 165.00 |
| 200,001.00 - 500,000.00 | Ksh. 205.00 |
| 500,001.00 - 999,999.00 | Ksh. 275.00 |

## P INTERNET BANKING

| | |
|---|---|
| On-boarding | NIL |
| Inter-account transfer | Ksh. 50.00 |
| Other Sidian Account transfer | Ksh. 50.00 |
| Electronic Funds Transfer (EFT) | Ksh. 100.00 |
| Bulk EFT / IFT | Ksh. 100.00 |
| RTGS | Ksh. 500.00 |
| TT/SWIFT | Ksh. 2,000.00 |
| iTax payments | Ksh. 350.00 |
| Utility payments | Ksh. 50.00 |
| Airtime purchase | FREE |
| PesaLink | PesaLink tariff applies |
| Cheque book request | Ksh. 15.00 per leaf |
| Card request | Ksh. 500.00 |
| Standing order service | Standing order tariff applies |
| Account to M-PESA charges (from source A/C) | |
| 0 - 100 | Ksh 40 |
| 1001 – 10,000 | Ksh 50 |
| 10,001 – 30,000 | Ksh 60 |
| 30,001 – 70,000 | Ksh 80 |
| 70,001 – 150,000 | Ksh 110 |
| Account to Till Number / PayBill | As per Mobile banking tariff. |

## Q CREDIT CARDS

| | |
|---|---|
| Joining Fees: Primary card | Ksh. 3,000.00 |
| Joining Fees: Supplementary credit card | NIL |
| Annual Fees | Ksh. 3,000.00 |
| Annual Fees: Supplementary credit card | Ksh. 2,000.00 |
| Credit Card replacement fees | Ksh. 500.00 |
| RE-PIN | Ksh. 500.00 |
| Over limit fee | 5% over the limit amount: Minimum Ksh. 2,500.00 |
| Late payment fees | 10% of minimum amount due: Minimum KES. 1,000.00 |
| Cash advance fees | 5% of the amount: Minimum Ksh. 1,000.00 |
| Debit interest | 3.5% per month (for amounts rolled over to the next cycle) |

## R DEBIT CARD

| | |
|---|---|
| Platinum Debit Card application fee/replacement fee | Ksh. 500.00 |
| Classic Debit Card application fee/replacement fee | Ksh. 500.00 |
| RE-PIN | Ksh. 100.00 |
| ATM Withdrawal charges - Sidian ATM | Ksh. 30.00 |
| ATM Withdrawal charges - Interswitch & other Kenswitch ATM | Ksh. 75.00 |
| PIN change (ATM Card) | Free |
| Withdrawal at VISA ATM | Ksh. 150.00 |

## TRADE FINANCE

### 1 IMPORT LETTER OF CREDIT

| | |
|---|---|
| Opening Commission | 0.5% per quarter or part thereof min Ksh. 2,000.00 |
| General Amendments | Ksh. 3,500.00 |
| Amendment Fee(Extensions/Increase in amount) | 0.5% per quarter or part thereof min Ksh. 2,000.00 |
| Acceptance Commission | 0.5% per quarter or part thereof min Ksh. 2,000.00 |
| Settlement/Retirement Commission | 0.25% one off min Ksh. 2,000.00 |
| Discrepancy fees | USD.100 or equivalent |
| LC Cancellation charges | Ksh. 5,000.00 |
| Expired unutilized fee | Ksh. 5,000.00 |
| Revenue Stamp | N/A |
| Document Examination | Ksh. 4,000.00 per set of documents |
| Release of Documents against Customer Indemnity | Ksh. 3,000.00 |
| Swift Charges | Ksh. 2,500.00 per swift |

### 2 EXPORT LETTER OF CREDIT

| | |
|---|---|
| Advising Commission - Clients | Ksh. 2,500.00 |
| Advising Commission - Non-clients | Ksh. 3,500.00 |
| General Amendments Clients | Ksh. 2,500.00 |
| Non-clients | Ksh. 3,000.00 |
| Confirmation | 0.5% per quarter or part thereof min Ksh. 2,000.00 |
| Extensions/Increase-If confirmed | 0.5% per quarter or part thereof min Ksh. 2,000.00 |
| Document Examination | Ksh. 4,000.00 |
| Discrepancy Fee | As per the Issuing banks tariff |
| Settlement/Retirement Commission | 0.25% one off min Ksh. 2,000.00 |
| International Postage | As per courier company tariff |
| Local Postage | Ksh. 2,000.00 |
| Cancellation fee | Ksh. 5,000.00 |
| Swift | Ksh. 2,500.00 per swift |

### 3 IMPORT DOCUMENTARY COLLECTION

| | |
|---|---|
| Document Handling | Ksh. 500.00 |
| Settlement Charges | 0.25% one-off with a minimum of Ksh. 2,000.00 |
| Past Due Charges | Ksh. 2,000.00 per month |
| Swift | Ksh. 2,500.00 |
| Avalization | 0.5% per quarter or part thereof min Ksh. 2,000.00 |

### 4 EXPORT DOCUMENTARY COLLECTION

| | |
|---|---|
| Document Handling | Ksh. 500.00 |
| Settlement Commission | 0.25% one-off with a minimum of Ksh. 2,000.00 |
| Swift | Ksh. 2,500.00 per swift |
| Courier Charges | As per courier company tariff |

### 5 GUARANTEES

| | |
|---|---|
| Issuance Commissions | 0.5% per quarter or part thereof min Ksh. 2,000.00 |
| General Amendments | Ksh. 3,500.00 |
| Amendment Fee (Extensions/Increase in amount) | 0.5% per quarter or part thereof min Ksh. 2,000.00 |
| Cancellation of Uncollected Guarantees | Ksh. 2,500.00 |
| Swift | Ksh. 2,500.00 per swift |
| Claim Handling | Ksh. 5,000.00 |

## LOAN CHARGES

### 1 LOANS and OVERDRAFTS *(Below 12 months)*

| | |
|---|---|
| Appraisal Fee | 1.5% |
| Disbursement Fee | 1.5% |
| Loan Application Fee | Ksh. 1,500.00 |
| Documentation Fee | Ksh. 3,000.00 |
| Standing Order Fee | Ksh. 200.00 |
| Security Agreement fee | Kshs. 2,500 |

### 2 MICRO-FINANCE LOANS

| | |
|---|---|
| Pegged to risk-based pricing | |
| Standing Order Fee | Kshs. 50 |
| Security Agreement fee | Kshs. 2,500 |
| Documentation fee | Kshs. 3,000 |

### 3 MOBILE LOANS (QLOAN)

| |
|---|
| Pegged to risk-based pricing |

### 4 SALARY ADVANCE

| | |
|---|---|
| Application Fee | 3%, Ksh. 500.00 Minimum |

Fine Print

- All loans are subject to an insurance fee based on the collateral type
- Loans are pegged to risk-based pricing
- All Credit cards are subject to life insurance of 0.36%
- All Personal loans are subject to Credit Life insurance of 0.55% for Single Borrower and 0.95% for joint borrowers.
- Companies with Sole Directors are subject to Keyman Insurance of 0.55%. Amount subject to the period in months.
- All loan restructures are subject to a fee of 1.5% of the restructured amount
- Annual renewal fee of 0.5% of the outstanding principal balance

*All charges are exclusive of excise duty and loan charges are not subject to tax*

SidianBank
Own Tomorrow

DISCLAIMER: Sidian Bank Products and Services and terms under which they are offered may change.
Any change that may occur will be communicated. Sidian Bank Limited is regulated by the Central Bank of Kenya: Terms and conditions apply.
CONTACT US TODAY CALL: 0711 058 000 EMAIL: talktous@sidianbank.co.ke